



16 September 2011

Dear Customers and Friends

A NEW BRAND FOR A NEW BEGINNING

Can you believe that 2011 marks Rand Refinery's 91st year in operation?

Over the years, we have built an enduring reputation for integrity and reliability and as one of only five LBMA referees we're proud to be among the world's most respected precious metals companies.

Building on this heritage, Rand Refinery has recently established a new company vision:

“Providing access to wealth across the world through sustainable integrated metals management”

Our new vision sets the scene for a reinvigorated Rand Refinery with an expanded product portfolio and a renewed focus on providing first-class customer service. With this comes a new logo and brand. And even though we're changing our logo and presenting a new external image, our DNA remains the same. So you can benefit from the same quality, expertise and heritage you've come to expect and enjoy from Rand Refinery over the years. Today, we reveal our new logo and company image to our customers and partners around the world. The new logo reflects our new approach to refinement: While purification of precious metals will always be the core of our

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business, refinement now also represents a constant pursuit of product perfection and service excellence.

It is with this thinking that we have refined our brand, purifying it to create a new identity that captures our core competence of refining while being instantly recognisable as a symbol of infinite quality, sophisticated simplicity and unquestionable integrity.

I invite you to visit our website, www.randrefinery.co.za for more information on these exciting developments!

Warm regards

Howard Craig
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