



ENQUIRY TO TRADE

- PURCHASING GOLD AND SILVER MATERIAL (EXCLUDES KRUGERRANDS)

Thank you for your interest to trade with Rand Refinery. The requirements and procedure to initiate an application to trade / purchase with Rand Refinery are listed below:

REQUIRED INFORMATION FOR THE PURCHASING OF MATERIAL

1. Price - Rand Refinery sells gold at the LBMA fix plus (i.e. we sell at the LBMA + a margin depending on the type of product chosen and other commercial considerations - (<http://www.lbma.org.uk/pricing-and-statistics>)).
2. Parties - Rand Refinery does not deal with third parties and Rand Refinery does not pay commission.
3. General Public - Rand Refinery does not sell to the general public but rather to authorized banks and dealers. Should you be a member of the public please see <http://www.randrefinery.co.za/invest.htm> as to how you can invest in our products from authorized third parties. If you are a bank or registered dealer, we can forward you our customer application form, on request.
4. Licenses & Permits - In order to buy and hold such material you would need the relevant permissions in your country. Depending on the product to be purchased Local (South African) customers need to have either of the following:
 - a. Refining permit - issued by the South African Diamond and Precious Metals Regulator (S.A.D.P.M.R.)
 - b. Beneficiation permit - issued by the S.A.D.P.M.R.
 - c. Jeweller's permit - issued by the S.A.D.P.M.R.
 - d. Authorised Dealer - issued by the S.A.D.P.M.R.
 - e. Certificate - issued by the S.A.D.P.M.R.
 - e. Similarly international customers would need the relevant permits and licenses as determined in their legal jurisdiction / country of residence.



MATERIAL

Rand Refinery has minimum off-takes / transaction sizes for its various products. The products produced by Rand Refinery can be found in the table below. Kindly indicate which you would be interested in as well as the expected volumes to be purchased per month?

| METALS – Gold (Note: Local Dealer requires an SADPMR Jewelers Permit) | | | | | Expected volumes of product to be purchased per month |
|---|-----|--|----|--|---|
| Au proof Wire (per gram) | YES | | NO | | |
| 24 CT Gold Granules (per gram) | YES | | NO | | |
| 22 CT Gold Granules (per gram) | YES | | NO | | |
| 18 CT Gold Granules (per gram) | YES | | NO | | |
| METALS – Silver (Available for Local and International Dealers) | | | | | Expected volumes of product to be purchased per month |
| Silver 99.99 Granules (per kg) | YES | | NO | | |
| Silver 99.90 Granules (per kg) | YES | | NO | | |
| Sterling Silver Granules (per kg) | YES | | NO | | |
| MINTED BARS (Available for International Dealers Only) | | | | | Expected volumes of product to be purchased per month |
| 1 oz Gold Minted Bar | YES | | NO | | |
| 20 gram Gold Minted Bar | YES | | NO | | |
| 5 gram Gold Minted Bar | YES | | NO | | |
| 2 gram Gold Minted Bar | YES | | NO | | |
| KILO BARS (Available for International Dealers Only) | | | | | Expected volumes of product to be purchased per month |
| Kilo Bar 9950 (packaged x 25) | YES | | NO | | |
| Kilo Bar 9999 (packaged x 25) | YES | | NO | | |

NOTE: The criteria to become a Krugerrand dealer can be requested from sourcing@gold.co.za

Should you feel that you qualify regarding the above please return the table above and request our application form. Please note thus our sending of such forms does not guarantee that you will be onboarded as a customer, as we have to carry out a comprehensive KYC process and our Customer Credit Risk Committee needs to determine whether you are a qualifying customer.

Disclaimer: Kindly note Rand Refinery doesn't guarantee that it will trade with a customer on receipt of the customer's application to trade/ purchase or after the Enhanced Due Diligence and KYC process has been completed. Rand Refinery also does not guarantee any pricing or volumes of trade should an application to trade be successful.