



FORM

ENQUIRY TO TRADE – PURCHASING GOLD AND SILVER PRODUCTS (EXCEPT KRUGERRANDS)

1. INFORMATION

1.1.General

Thank you for your interest to trade with Rand Refinery. The requirements to initiate an application to trade / purchase with Rand Refinery are listed below. We ask that you read this form carefully, fill in the sections regarding volumes, company details, and sign and stamp acknowledging our terms of trade.

This form may then be returned to sourcing@gold.co.za in order for to kick off the procedure which consists of:

- i. Basic background check
- ii. Commercial terms / quotation

If you accept our commercial terms

- iii. Formal Application to Trade Form and Supporting Documents
- iv. Full KYC checks
- v. Consideration of the Application by our Customer Risk and Compliance Committee
- vi. Account opening and trading, and on-going engagement and screening

1.2.Required Information for the Purchasing of Material / Terms of Trade

1.2.1. Price

Rand Refinery sells gold at the LBMA fix plus (i.e. we sell at the LBMA fix on the agreed day of the transaction (base price), plus a margin depending on the type of product chosen



and other commercial considerations - for base price information see <http://www.lbma.org.uk/pricing-and-statistics>).

1.2.2. Payment

Rand Refinery generally operates on a cash upfront basis and only in exceptional circumstances will consider instruments such as letters of credit and other mechanisms. Material is made available ex-works / at vault; however, we can organize valuable cargo transport on the purchasers behalf.

1.2.3. Parties

Rand Refinery does not deal with third parties, or intermediaries, and Rand Refinery does not pay commission.

1.2.4. General Public

Rand Refinery does not sell to the general public but rather to authorized banks and dealers. Should you be a member of the public please see <http://www.randrefinery.com/products/#Minted> as to how you can invest in our products from authorized third parties.

1.2.5. Licenses & Permits

In order to buy and hold such material you would need the relevant permissions in your country. Depending on the product to be purchased Local (South African) customers may need to have either of the following:

- i. Refining permit - issued by the South African Diamond and Precious Metals Regulator (S.A.D.P.M.R.)
- ii. Beneficiation permit - issued by the S.A.D.P.M.R.
- iii. Jeweller's permit - issued by the S.A.D.P.M.R.
- iv. Certificate - issued by the S.A.D.P.M.R.
- v. Authorised Dealer

Similarly, international customers would need the relevant permits and licenses as determined in their legal jurisdiction / country of residence.

2. MATERIAL

Rand Refinery has minimum off-takes / transaction sizes for its various products. The products produced by Rand Refinery can be found in the table below. Kindly indicate which you would be interested in as well as the expected volumes to be purchased per month.



2.1. Metals - Gold

Local Dealer requires an SADPMR Jewellers Permit

TYPE					EXPECTED VOLUMES OF PRODUCT TO BE PURCHASED PER MONTH
Au proof Wire (per gram)	YES		No		
24 CT Gold Granules (per gram)	YES		No		
22 CT Gold Granules (per gram)	YES		No		
18 CT Gold Granules (per gram)	YES		No		

2.2. Metals - Silver

Available for Local and International Dealers

TYPE					EXPECTED VOLUMES OF PRODUCT TO BE PURCHASED PER MONTH
Silver 99.99 Granules (per kg)	YES		No		
Silver 99.90 Granules (per kg)	YES		No		
Sterling Silver Granules (per kg)	YES		No		

2.3. Minted Bars

2.3.1. Local and International Dealers

TYPE					EXPECTED VOLUMES OF PRODUCT TO BE PURCHASED PER MONTH
100 gram Gold Minted Bar	YES		No		
50 gram Gold Minted Bar	YES		No		
10 gram Gold Minted Bar	YES		No		

2.3.2. International Dealers

TYPE					EXPECTED VOLUMES OF PRODUCT TO BE PURCHASED PER MONTH
1 oz Gold Minted Bar	YES		No		
20 gram Gold Minted Bar	YES		No		
5 gram Gold Minted Bar	YES		No		
2 gram Gold Minted Bar	YES		No		



2.4.Kilo Bars

TYPE				EXPECTED VOLUMES OF PRODUCT TO BE PURCHASED PER MONTH	
Kilo Bar 9950 (packaged x 25)	Yes		No		
Kilo Bar 9999 (packaged x 25)	Yes		No		

2.5.Other

Please specify

TYPE				EXPECTED VOLUMES OF PRODUCT TO BE PURCHASED PER MONTH	
	Yes		No		

3. BUSINESS INFORMATION

COMPANY NAME	
NATURE OF BUSINESS	
ADDRESS AND COUNTRY	
COMPANY REGISTRATION N°	
EMAIL / WEB ADDRESS	
TELEPHONE N°	

4. ANTI MONEY LAUNDERING (AML)

DOES YOUR COMPANY HAVE WRITTEN ANTI-MONEY LAUNDERING POLICIES AND PROCEDURES TO COMBAT MONEY LAUNDERING AND THE FINANCING OF TERRORISM ACCORDING TO AML RELATED LOCAL AND INTERNATIONAL LAWS?	Yes		No		N/A	
---	-----	--	----	--	-----	--

5. KNOW YOUR CUSTOMER AND DUE DILEGENCE PROCEDURES

HAS YOUR COMPANY IMPLEMENTED PROCESSES FOR THE IDENTIFICATION OF SUPPLIERS/CUSTOMERS/CLIENTS?	Yes		No		N/A	
---	-----	--	----	--	-----	--



6. SIGN OFF

REQUESTING CUSTOMER	
NAME	
POSITION / TITLE	
AUTHORISED SIGNATURE	
CONTACT DETAILS	
PLACE AND DATE	
COMPANY STAMP	

Should you feel that you qualify regarding the above, and agree to our terms of trade, please return this enquiry to trade form. Please note that by sending such forms does not guarantee that you will be on-boarded as a customer, as we have to carry out a comprehensive KYC process and our Customer Risk and Compliance Committee needs to determine whether you are a qualifying customer. Please return this form to sourcing@gold.co.za.

7. DISCLAIMER

Kindly note Rand Refinery doesn't guarantee that it will trade with a customer on receipt of the customer's application to trade/ purchase or after the Enhanced Due Diligence and KYC process has been completed. Rand Refinery also does not guarantee any pricing or volumes of trade should an application to trade be successful.