



KRUGERRAND: PRE-APPLICATION

- AUTHORISED RESELLER OF KRUGERRANDS

INSTRUCTIONS

In order to apply to become an authorised reseller of Krugerrands, a formal application process must be followed.

The basic criteria to trade in Krugerrands is listed below.

The pre-application process steps are:

1. The applicant should read this pre-application form and ensure they meet the relevant criteria / have the relevant information.
2. The applicant must fill in and sign this pre-application form, and return it to KRenquiries@gold.co.za, together with all the required documents.
3. Rand Refinery will consider the pre-application for completeness and apply the relevant due diligence procedures.
4. Rand Refinery will evaluate the pre-application and determine whether the applicant qualifies or not.
5. An applicant will be informed in writing if the pre-application is successful or not.
6. A successful pre-applicant must pay a non-refundable application fee of R5,000.00.
7. The qualifying pre-applicant will receive an Application to Trade to complete and return together with all the required documents to KRApplcations@gold.co.za.
8. Rand refinery will consider the Application to Trade for completeness and apply the relevant due diligence procedures.
9. Rand Refinery will consider an interview with the applicant.
10. An applicant will be informed in writing if the application to trade is successful or not.

Questions and queries regarding this process may be sent to KRenquiries@gold.co.za.



BROAD CRITERIA AND INFORMATION

1. Price- Rand Refinery sells Krugerrands at the LBMA fix plus a premium.
2. FIC registration is compulsory.
3. Any entity wishing to apply must be VAT registered.
4. Rand Refinery only sells to approved resellers, and not the general public. Our minimum order size is 50 units for the 1oz Krugerrand. If you intend to order less than 600oz per year, we recommend you contact our approved resellers, who are listed on our website.
5. You should be involved in the business of coin/investment dealing and have a demonstrable track record of sales of investment or collectible products.
6. If you are new to Krugerrand dealing, you will need to provide us with your comprehensive business plan.

BULLION KRUGERRAND PRODUCTS AVAILABLE

1 Troy Ounce (KR)

½ Troy Ounce (K2)

¼ Troy Ounce (K4)

1/10 Troy Ounce (K10)

PRE-APPLICATION INFORMATION AND DOCUMENTS

Please see below for a list of information that will be required:

BUSINESS INFORMATION

Company Name _____

Nature of business _____

Web address _____

Limit of number of Krugerrands that may be purchased by the company daily _____

- Proof of registration of company
- List of shareholders, ultimate beneficial owners if not shareholders, directors.
- Proof of registration with FICA as a Krugerrand dealer
- Proof of VAT registration
- Audited annual financial statements for the recent year
- Tax clearance certificate

CUSTOMER DESCRIPTION

How long has your company been in operation? _____

What is your company's historic business in Krugerrands, numismatic coins and other precious metal investments?



What are your target markets, centres of operation and business approach?

What level of service do you offer your customers – door to door delivery, retail network, customer collects, web service etc.

What proportion of your business is individuals, and companies?

What proportion of your business is to other dealers, and to terminal buyers?

ACKNOWLEDGEMENT AND DECLARATION / DISCLAIMER

I/We (the Applicant) hereby declare and acknowledge that:

I/We am/are aware of and will abide by all local statutory requirements relating to compliance, anti-money laundering, terrorist financing and dealing in conflict minerals.

I/We am/are not involved or engaged either directly or indirectly with any form of illegal activities including but not limited to such as melting down of Krugerrands.

I/We hereby accept that our application to become a Krugerrand reseller will be subject to the approval of Rand Refinery (Pty) Limited. In the event that your application is unsuccessful, Rand Refinery (Pty) Limited will inform the applicant of the reasons for the application not being successful.

I/We agree that Rand Refinery (Pty) Limited may subject the Application to External Investigation / Verification.

I/We agree to abide by the application process described above and that any complaints or queries will be directed to KRenquiries@gold.co.za.

I/We agree to the required Post Acceptance Reporting regime and understand that failure to do so may result in that Rand Refinery (Pty) Limited suspending or closing the trading account.

In the event that you do not meet your annual targeted volumes Rand Refinery (Pty) Limited has the right to suspend your account.

Name _____



Position _____

Authorised Signature _____

Place and Date _____

Company Stamp _____

INTERNAL USE ONLY:

Date Pre-application Received:

Pre-application Outcome and Date:

Date Application to Trade Sent:

Date proof of payment of non-refundable deposit received: