



10 May 2018

STATEMENT OF COMMITMENT TO THE GLOBAL PRECIOUS METALS CODE

Rand Refinery (Pty) Limited (“Institution”) has reviewed the content of the Precious Metals Global Code (“Code”) and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale Precious Metals Market (“Market”). The Institution confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its Market activities (“Activities”) in a manner consistent with the principles of the Code. To this end, the Institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the Market, to align its Activities with the principles of the Code.

Dawn Earp
Chief Financial Officer

Praveen Baijnath
Chief Executive

Cd	Contact Details
Rand Refinery (Pty) Ltd, Refinery Road, Industries West, Germiston, 1401, P.O. Box 565, Germiston, 1400, South Africa Tel: +27 (0) 11 418 9000 Fax: +27 (0) 11 418 9231 www.randrefinery.com Email: gold@gold.co.za	
Registration No: 1920/006598/07	
Directors: R Ramashia (Chairman); P Baijnath* (Chief Executive); PH Henning; F Jakoet; HE Mashego; CM Symons; KC Ramon; MT Oabaka Alternate: M Burrell, H Perry, M Kerber * Executive Directors	
   	