



FORM

– KRUGERRAND DOMESTIC PRE-APPLICATION, AUTHORISED RESELLER OF KRUGERRANDS

Strictly private and confidential

1. INSTRUCTIONS

- In order to apply to become an authorised reseller of Krugerrands, a formal application process must be followed.
- The basic criteria to trade in Krugerrands is listed below.
- The pre-application process steps are:
 - i. The applicant should read this pre-application form and ensure they meet the relevant criteria / have the relevant information.
 - ii. The applicant must fill in and sign this pre-application form, and return it to sourcing@gold.co.za, together with all the required documents.
 - iii. Rand Refinery will consider the pre-application for completeness and apply the relevant due diligence procedures.
 - iv. Rand Refinery will evaluate the pre-application and determine whether the applicant qualifies or not.
 - v. An applicant will be informed in writing if the pre-application is successful or not.
 - vi. A successful pre-applicant must pay a non-refundable application fee of R5,000.00.
 - vii. The qualifying pre-applicant will receive an Application to Trade to complete and return together with all the required documents to sourcing@gold.co.za.
 - viii. Rand refinery will consider the Application to Trade for completeness and apply the relevant due diligence procedures.
 - ix. Rand Refinery will consider an interview with the applicant.
 - x. An applicant will be informed in writing if the application to trade is successful or not.
- Questions and queries regarding this process may be sent to sourcing@gold.co.za.



2. BROAD CRITERIA AND INFORMATION

- i. Price- Rand Refinery sells Krugerrands at the LBMA fix plus a premium.
- ii. FIC registration is compulsory.
- iii. Any entity wishing to apply must be VAT registered.
- iv. Rand Refinery only sells to approved resellers, and not the general public. Our minimum order size is 50 units for the 1oz Krugerrand. If you intend to order less than 600oz per year, we recommend you contact our approved resellers, who are listed on our website.
- v. You should be involved in the business of Krugerrand / coin dealing and have a demonstrable track record of sales for more than 2 years and provide Audited Financial statements for the recent year.
- vi. Comprehensive business plan.

3. BULLION KRUGERRAND PRODUCTS AVAILABLE

- 1 Troy Ounce (KR)
- ½ Troy Ounce (K2)
- ¼ Troy Ounce (K4)
- 1/10 Troy Ounce (K10)

4. PRE-APPLICATION INFORMATION AND DOCUMENTS

Please see below for a list of information that will be required:

4.1. Business Information

COMPANY NAME	
NATURE OF BUSINESS	
WEB ADDRESS	
NUMBER OF KRUGERRANDS THAT MAY BE PURCHASED BY THE COMPANY PER MONTH	



4.2. Required documents

DOCUMENTS	RECEIVED	
	YES	NO
Comprehensive Business Plan		
Business organigram (including branches and subsidiaries if applicable)		
Business structure: Direct Ownership / Ultimate Beneficial owners' structure		
Proof of registration of company		
Proof of registered address		
Shareholder's register and shareholders certificates, ultimate beneficial owners if not shareholders, directors		
Proof of registration with FICA as a Krugerrand dealer		
Proof of VAT registration		
A demonstrable track record of sales for more than 2 years		
Audited annual financial statements for the recent year		
Tax clearance certificate with valid Pin		
Evidence that you use a Credible accounting software system (copy of license/ invoice)		
Anti-money Laundering Policy, Anti-bribery policy, Risk and Compliance Management Program (policy)		
Copy of Lease		

4.3. Customer Description

HOW LONG HAS YOUR COMPANY BEEN IN OPERATION	
WHAT IS YOUR COMPANY'S HISTORIC BUSINESS IN KRUGERRANDS, NUMISMATICS COINS AND OTHER PRECIOUS METAL INVESTMENTS?	



WHAT ARE YOUR TARGET MARKETS, CENTRES OF OPERATION AND BUSINESS APPROACH?

WHAT LEVEL OF SERVICE DO YOU OFFER YOUR CUSTOMERS – DOOR TO DOOR DELIVERY, RETAIL NETWORK, CUSTOMER COLLECTS, WEB SERVICE ETC.

WHAT PROPORTION OF YOUR BUSINESS IS INDIVIDUALS, RESELLERS (OTHER DEALERS), INVESTORS ?

5. ACKNOWLEDGEMENT AND DECLARATION / DISCLAIMER

5.1. Applicant Acknowledgement and Confirmation in terms of POPIA

5.1.1. Introduction

The Protection of Personal Information Act 4 of 2013 ("POPIA") aims to give effect to the constitutional right to privacy by balancing the right to privacy against that of access to information. POPIA requires that personal information pertaining to individuals and juristic persons be processed lawfully and in a reasonable manner that does not infringe on the right to privacy.

This acknowledgement and confirmation form sets out how personal information will be collected, used and protected by Rand Refinery as required by POPIA. The use of the words "the Applicant" for the purposes of this Application shall be a reference to any individual/juristic person communicating with Rand Refinery and/or concluding any



agreement, registration or application, with the inclusion of each individual referred to or included in terms of such agreement, registration or application.

POPIA focuses on where the processing of personal information occurs and not where the data subject (the Applicant) is located and as such, Rand Refinery is required to comply with POPIA as it is domiciled in South Africa and processes personal information in South Africa.

5.1.2. What is Personal Information

POPIA defines "Personal Information" (PI) as the race, gender, sex, pregnancy, marital status, national or ethnic origin, colour, sexual orientation, age, physical or mental health, disability, religion, conscience, belief, culture, language and birth of a person; information relating to the education or the medical, financial, criminal or employment history of the person; any identifying number, symbol, email address, physical address, telephone number, location information, online identifier or other particular assignment to the person; the biometric information of the person; the personal opinions, views or preferences of the person; correspondence sent by the person that is implicitly or explicitly of a private or confidential nature or further correspondence that would reveal the contents of the original correspondence; the views or opinions of another individual about the person whether the information is recorded electronically or otherwise.

In addition, the particular mandate and operations of Rand Refinery may result in the processing of "Special Personal Information" as defined in POPIA, which may be highly sensitive information relating to religious beliefs, political affiliations, race and ethnic origin, health, sex life and biometric information. Where information constitutes such Special Personal Information, or is reasonably likely to include Special Personal Information, attention will be drawn to this and processing will occur in strict compliance with POPIA.

5.1.3. Purpose of Processing of Personal Information

Rand Refinery will take all reasonable steps to protect the Personal Information as detailed in POPIA of applicants and customers. Personal Information will be used for the purpose of performing Know Your Customer Due Diligence and Enhanced Due diligence on the pre-application/Application including ongoing customer due diligence monitoring during the business relationship which may constitute further processing of Personal Information in terms of section 15 of POPIA.

The manner in which Personal Information will be used by Rand Refinery is listed below:

- i. Verification of all information provided as per Pre-applications and Application to Trades as relating to Legal Entities and individuals.
- ii. All information as per the Pre-application and Application process including information not listed on the Pre-application and Application to Trade that is disclosed via any electronic method (email, fax, telephone) will be verified that forms part of the Application process and ongoing monitoring process. This



includes all information as per the Compliance documents check list that are submitted.

- iii. Sanctions (3rd party software used with Rand Refinery access).
- iv. Regulatory Enforcement (3rd party software used with Rand Refinery access).
- v. Law Enforcement (3rd party software used with Rand Refinery access).
- vi. Political Exposed person or Political Exposed associations (3rd party software used with Rand Refinery access).
- vii. Other Bodies (example FIC penalties & other) (3rd party software used with Rand Refinery access and FIC website for public penalty information).
- viii. Financial crime (3rd party software used) (3rd party software used with Rand Refinery access).
- ix. Criminal record (3rd party software used with Rand Refinery access) and external service provider.
- x. CIPC - all details (CIPC website public search).
- xi. CIPC – other business interests registered and linked to the ID (CIPC website public search).
- xii. TransUnion Credit (3rd party software used with Rand Refinery access).
- xiii. Tax Compliance via E-filing (Rand refinery E-filing used).
- xiv. Media Monitoring (Public and (3rd party software used with Rand Refinery access)).
- xv. Vat no verification (Public Vat Vendor Search – SARS website).
- xvi. Court cases (Publicly available information).
- xvii. Trust verification (external service provider).
- xviii. Verify organisational information and individual information (TransUnion ((3rd party software used with Rand Refinery access), CIPC (public information)).
- xix. Registered Auditor verification (public verification – IRBA Website).
- xx. All Information included in the Annual /Audited Financial statements (including entities and individual information) – Verification of entities and individuals – CIPC public available information and external service provider; and
- xxi. Identification and Passport verification (3rd party software used with Rand Refinery access and external service provider).

5.1.4. Disclosure of Personal Information

The Personal Information that Rand Refinery processes may be disclosed to service providers such as who operate within South Africa or across the borders of South Africa (trans-border flow of information) where Personal Information must be processed in order to provide the information and/or goods and/or services requested or applied for herein. In addition, Personal Information may be disclosed in compliance with Rand Refinery's legal obligations, or where it may be necessary in order to protect Rand Refinery's rights.

In the event that Rand Refinery does disclose Personal Information, it shall take all reasonable steps to ensure that the information is protected by the recipient, including entering into a written contract required by POPIA.



5.1.5. Rights

- a) The Applicant may withdraw consent to the processing of Personal Information at any time, and should they wish to do so, must provide Rand Refinery's Information Officer with reasonable written notice to this effect. Please note that withdrawal of consent is still subject to the terms and conditions of any contract that is in place. Should the withdrawal of consent result in the interference of legal obligations, then such withdrawal will only be effective if Rand Refinery agrees to same in writing.
- b) Rand Refinery specifically draws attention to the fact that the withdrawal of consent may result in it being unable to provide the requested information and/or goods and/or services. Further, please note that the revocation of consent is not retroactive and will not affect disclosures of personal information that have already been made.
- c) An Applicant has the right to ask Rand Refinery to amend or delete their Personal Information on reasonable grounds.
- d) In order to withdraw consent, or otherwise request an amendment or deletion of Personal Information, please contact Rand Refinery's Information Officer at [Refinery Road, Industries West, Germiston 1400 or on email sourcing@gold.co.za].
- e) Where Personal Information has changed in any respect, the Applicant is encouraged to notify Rand Refinery so that our records may be updated. Rand Refinery will largely rely on the Applicant to ensure that Personal Information is correct and accurate.
- f) The Applicant has the right to access any Personal Information that Rand Refinery may have in its possession and is entitled to request the identity of any third parties which have received and/or processed such Personal Information, as well as the details of how that information was collected. Requested information will be provided within a reasonable time but may be declined on reasonable and/or legal grounds.

5.1.5.1. Requesting access and lodging of complaints –

- a) Please submit any requests for access to Personal Information in writing to Rand Refinery's Information Officer at [Refinery Road, Industries West, Germiston 1400 or on email to Mr. Johan Laas, Johanl@gold.co.za].
- b) With any request for access to Personal Information, Rand Refinery will require the individual to provide Personal Information in order to verify identification and therefore the right to access the information.
- c) There may be a reasonable charge for providing copies of the information requested.
- d) If any request has not been addressed to satisfaction a complaint may be lodged at the office of the Information Regulator.

5.1.6. Consent and Permission

I/We hereby provide authorisation to Rand Refinery to process the Personal Information provided herein for the purpose stated, which purpose has been fully explained above (including any further processing which may be required and is incompatible with purpose of initial collection).

I/We understand that withholding of or failure to disclose Personal Information will result in Rand Refinery's records being incomplete and may negate any performance on the part of Rand Refinery.



Where I/we shared Personal Information of individuals other than myself/ourselves with Rand Refinery. I/We hereby provide consent on their behalf to the collection, use and disclosure of their Personal Information in accordance with this consent provided and I/we warrant that I/we am/are authorised to give this consent on their behalf. To this end, I/we indemnify and hold Rand Refinery harmless in respect of any claims by any other person on whose behalf I/we have consented, against Rand Refinery should they claim that I/we was/were not so authorised.

I/We understand that in terms of POPIA, there are instances where my/our express consent is not necessary in order to permit the processing of Personal Information, which may be related to police investigations, litigation or where Personal Information is publicly available. I will not hold Rand Refinery responsible for any improper or unauthorised use of Personal Information that is beyond its reasonable control.

5.1.7. Signed Consent

I/We hereby accept that I/we understand the purpose and the manner on how my /our Personal Information will be used for the purpose of Know Your Customer Due Diligence and Enhanced Due diligence on the pre-application/Application including ongoing customer due diligence monitoring during the business relationship.

NAME / SURNAME	
POSITION	
DATE	
AUTHORIZED SIGNATURE	