



LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

Rand Refinery (Pty) Ltd

of

Germiston

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

18 December 2023 for the period *1 September 2022 to 31 August 2023*

Chairman, Physical Committee

Chief Executive