



LBMA

The London Good Delivery List of Acceptable Refiners

Responsible Silver Certificate

We hereby certify that

Rand Refinery Limited

of

Germiston

complies with the LBMA Responsible Silver Guidance

An independent third-party assurance of the company's supply chain due diligence was approved by the LBMA on

26 February 2025 for the period *01 September 2023 to 31 August 2024*

Chairman, Physical Committee

Chief Executive

London Bullion Market Association

www.lbma.org.uk